

 **CCNM RESIDENCE**
FEE SCHEDULE (CCNM STUDENTS)

Fees Are Subject to Change

Residence Fees : CCNM Students

The rent is **\$955 per month** and a \$5 floor fee is included in the rent which subsidizes events and activities organized by the Residence Staff. All residence fees must be paid directly to the Residence Department.

The use of air conditioning in a room is available at an additional charge of **CAD\$ 150 per month**. Should you require an AC-equipped room, please notify us, and our team will assist in booking the appropriate unit.

The charge for an overnight guest stay is **CAD\$ 20 per night**, with a maximum of 2 nights per week. Requests for overnight guests must be submitted through the portal and are subject to approval by the Residence Department.

All rooms are single occupancy only. The residence is equipped with WIFI.

The **\$250** application fee is required prior to processing your application. First and last month rent is due prior to move in.

Upon your arrival, CCNM Security will issue you a fob, a mailbox key, and a door code. If these are misplaced or lost, please see Security for replacements.

\$25 fob card, \$15 mailbox key, \$25 picture ID replacement. One time fee:

\$10 laundry access card.

Following termination of residency, the room will be checked to ensure there is no damage. Prior to leaving the building, the resident is to see Security to return the fob card, mailbox key and laundry card. The room is to be left in a good state of cleanliness, or a \$50 cleaning fee may be levied.

The **short-term rental rate** for residents who are staying **less then 1 month** pay according to the fee schedule:

1-4 nights	\$80 per night + GST
5-7 nights	\$360 + 13% GST= \$452
8-14 nights	\$460 + 13% GST = \$565
3 and 4 weeks	\$955

Residents **staying longer then 1 month** and partially overlapping between months will pay a prorated rate of **\$35 per day** for any partial month.

Example:

A resident is staying here from April 28th – June 7th:

April 28, 29 and 30 (3 days at \$35 per night = \$105)
May (1 month = \$955)
June 1-6 (6 nights x \$35 = \$210)

TOTAL = \$1,270

Additional Information

- If payment is not received with the application, the application WILL NOT be processed
- Residence fees include all utilities+ internet except for the laundry card
- Parking costs are not included with rent
If you cancel your Residence application, you must cancel in writing or by email 30 days prior to the beginning of the term to receive a full refund,
- Late fee: Rent is due on the first of the month. A late fee of **\$35** will be applied on the 8th of the month if the full month's rent is not received
- Method of payments accepted are Visa, Mastercard, Amex and Online banking
- A student who is not offered accommodations will receive a full deposit refund.
- A student who is offered accommodation but withdraws their application within the appropriate timeline will receive a deposit refund minus the **\$250** administrative fee.
- A student who is offered accommodation and fails to comply with the terms and conditions outlined in the Residence Agreement and the Residence Community Living Standards will forfeit their application fee
- A **\$50** fee will be charged for any approved room switch request.

Income Tax

As we are a non-profit institution, we are not considered a designated residence and therefore not eligible for property tax credits. Students are not charged taxes on residence fees.